

10:50 AM

09/05/23

Accrual Basis

**Tri-County Airport Authority**  
**Statement of Activity**  
**July 2023**

	Jul 23	Jun 23
<b>Ordinary Income/Expense</b>		
Income		
403-1 · Prist Fuel Additive	315.00	175.00
4040 · Food Service Income	76.00	127.00
4050 · Fuel Income	32,766.99	29,711.33
4085 · Hangar Rentals	14,193.75	14,117.27
4110 · State Grant Rev-DOT	0.00	132,711.16
<b>Total Income</b>	<b>47,351.74</b>	<b>176,841.76</b>
Cost of Goods Sold		
5020 · Credit Card Fees	453.83	573.54
5080 · Fuel Purchased - Resale	27,409.47	21,850.05
<b>Total COGS</b>	<b>27,863.30</b>	<b>22,423.59</b>
<b>Gross Profit</b>	<b>19,488.44</b>	<b>154,418.17</b>
Expense		
Work In Progress Disbursements	0.00	93,421.16
6000 · Accounting Expense	365.00	730.00
6010 · Advertising		
6010-2 · Websites	150.00	309.75
6010 · Advertising - Other	166.09	0.00
<b>Total 6010 · Advertising</b>	<b>316.09</b>	<b>309.75</b>
6030 · Bank Charges	25.00	0.00
6040 · Contract Labor	794.75	837.25
6050 · Dues & Subscriptions	259.99	49.99
6070 · Food Service Expense		
6070-1 · Consumables - Food	13.96	169.86
<b>Total 6070 · Food Service Expense</b>	<b>13.96</b>	<b>169.86</b>
6073 · Garbage Service	382.50	380.79
6076 · Insurance	2,941.64	2,941.64
6079 · Interest Expense	0.00	1.58
6080 · Legal & Professional Fees	0.00	39,290.00
6092 · Office Expense	104.89	216.05
6093 · Payroll Taxes	792.95	0.00
6095 · Postage	16.31	0.00
6098 · Repairs & Maint	1,271.41	2,359.31
6099 · Sales Tax Expense	0.00	0.00
6110 · Telephone	117.38	117.49
6115 · Utilities	1,314.03	1,119.03
6120 · Wages & Salaries		
6120-2 · Salary - Manager	2,961.54	4,442.31
<b>Total 6120 · Wages &amp; Salaries</b>	<b>2,961.54</b>	<b>4,442.31</b>
<b>Total Expense</b>	<b>11,677.44</b>	<b>146,386.21</b>
<b>Net Ordinary Income</b>	<b>7,811.00</b>	<b>8,031.96</b>
<b>Other Income/Expense</b>		
Other Income		
7010 · Interest Income	431.68	542.45
<b>Total Other Income</b>	<b>431.68</b>	<b>542.45</b>
<b>Net Other Income</b>	<b>431.68</b>	<b>542.45</b>
<b>Net Income</b>	<b>8,242.68</b>	<b>8,574.41</b>

**Tri-County Airport Authority**  
**Statement of Assets**  
As of July 31, 2023

	Jul 31, 23	Jul 31, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1020 · Petty Cash	200.00	200.00
1070 · One South Savings Account	101,151.45	100,021.44
1080 · One South Grant Account	4,031.90	3,502.28
1090 · One South Bank - Fuel 4564	158,394.64	100,928.50
1100 · One South Bank-Operating 4556	25,348.96	25,595.40
1110 · One Florida Bank - Reserve 29	12,036.38	8,500.41
<b>Total Checking/Savings</b>	301,163.33	238,748.03
<b>Accounts Receivable</b>		
1200 · Accounts Receivable	3,673.34	2,142.86
<b>Total Accounts Receivable</b>	3,673.34	2,142.86
<b>Other Current Assets</b>		
PrePaid Insurance	2,941.65	0.00
1250 · Inventory		
1250.1 · Fuel Inventory		
125.3 · Jet-A	11,158.50	32,610.48
1250.2 · 100 LL	33,473.74	22,144.24
<b>Total 1250.1 · Fuel Inventory</b>	44,632.24	54,754.72
<b>Total 1250 · Inventory</b>	44,632.24	54,754.72
1350 · Prepaid Expenses	0.29	0.29
<b>Total Other Current Assets</b>	47,574.18	54,755.01
<b>Total Current Assets</b>	352,410.85	295,645.90
<b>Fixed Assets</b>		
1500 · Fuel Systems		
1502 · Terminals & Software	-2,990.57	-2,990.57
1500 · Fuel Systems - Other	2,990.67	2,990.67
<b>Total 1500 · Fuel Systems</b>	0.10	0.10
1510 · Buildings & Improvements	3,672,588.87	3,672,588.87
1520 · Machinery & Equipment	560,002.12	559,755.12
1530 · Roads/Runways/Taxilines	10,778,037.63	10,778,037.63
1540 · Land	66,990.00	56,990.00
1550 · Construction in Progress	558,427.20	537,327.20
1560 · Vehicles	150,985.00	150,985.00
1600 · Accumulated Depreciation	-7,883,737.45	-7,205,140.45
<b>Total Fixed Assets</b>	7,903,293.47	8,550,543.47
<b>TOTAL ASSETS</b>	<b>8,255,704.32</b>	<b>8,846,189.37</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	19,268.00	29,524.04
<b>Total Accounts Payable</b>	19,268.00	29,524.04

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Accrual Basis

**Tri-County Airport Authority**  
**Statement of Assets**  
As of July 31, 2023

	Jul 31, 23	Jul 31, 22
<b>Other Current Liabilities</b>		
Hangar Security Deposits	10,467.91	10,566.29
Prepaid Hangar Rents	7,775.95	14,633.15
2001 · N/P Short Term	612.68	612.68
2150 · Payroll Liabilities	-1,008.80	-1,933.58
2540 · Sales Tax Payable	1,396.63	841.76
<b>Total Other Current Liabilities</b>	<b>19,244.37</b>	<b>24,720.30</b>
<b>Total Current Liabilities</b>	<b>38,512.37</b>	<b>54,244.34</b>
<b>Total Liabilities</b>	<b>38,512.37</b>	<b>54,244.34</b>
<b>Equity</b>		
Net Income	1,904.33	0.00
3000 · Fund Balance	8,973,887.53	8,973,887.53
3010 · Unrestricted Net Assets	-843,688.38	-227,990.55
Net Income	85,088.47	46,048.05
<b>Total Equity</b>	<b>8,217,191.95</b>	<b>8,791,945.03</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,255,704.32</b>	<b>8,846,189.37</b>

## SUPPLEMENTAL INFORMATION

**Tri-County Airport Authority**  
**Statement of Activities**  
**October 2022 through July 2023**

Ordinary Income/Expense	fdot 2021-01	fdot 2022-2	fdot 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Income									
403-1 - Prist Fuel Additive	0.00	0.00	0.00	0.00	0.00	0.00	1,922.90	0.00	1,922.90
4040 - Food Service Income	0.00	0.00	0.00	0.00	0.00	0.00	916.30	0.00	916.30
4050 - Fuel Income	0.00	0.00	0.00	0.00	0.00	0.00	326,605.89	0.00	326,605.89
4085 - Hangar Rentals	0.00	0.00	0.00	0.00	0.00	0.00	139,592.89	0.00	139,592.89
4110 - State Grant Rev-DOT	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	342,579.22	0.00	852,163.87
Total Income	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	811,917.20	0.00	1,321,201.85
Cost of Goods Sold									
5020 - Credit Card Fees	0.00	0.00	0.00	0.00	0.00	0.00	5,405.37	0.00	5,405.37
5060 - Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00	0.00	770.00	0.00	770.00
5080 - Fuel Purchased - Resale	0.00	0.00	0.00	0.00	0.00	0.00	287,791.16	0.00	287,791.16
Total COGS	0.00	0.00	0.00	0.00	0.00	0.00	273,966.53	0.00	273,966.53
Gross Profit	422,795.66	29,850.00	40,085.00	16,853.99	16,853.99	16,853.99	537,950.67	0.00	1,047,235.32
Expense									
6000 - Accounting Expense	493,088.06	0.00	0.00	200,173.31	200,173.31	200,173.31	0.00	0.00	693,261.37
6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	1,330.20	0.00	1,330.20
6010-2 - Websites	0.00	0.00	0.00	0.00	0.00	0.00	2,214.74	0.00	2,214.74
6010 - Advertising - Other	0.00	0.00	0.00	0.00	0.00	0.00	3,544.94	0.00	3,544.94
Total 6010 - Advertising	0.00	0.00	0.00	0.00	0.00	0.00	87.97	0.00	87.97
6025 - Auto Expense	0.00	0.00	0.00	0.00	0.00	0.00	-10.00	0.00	-10.00
6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	205.89	0.00	205.89
6030-1 - Returned Check	0.00	0.00	0.00	0.00	0.00	0.00	195.89	0.00	195.89
6030 - Bank Charges - Other	0.00	0.00	0.00	0.00	0.00	0.00	8,616.50	0.00	8,616.50
Total 6030 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	3,985.76	0.00	3,985.76
6040 - Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	1,034.38	0.00	1,034.38
6050 - Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	1,034.38	0.00	1,034.38
6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,704.92	0.00	2,704.92
6070-1 - Consumables - Food	0.00	0.00	0.00	0.00	0.00	0.00	28,951.03	0.00	28,951.03
Total 6070 - Food Service Expense	0.00	0.00	0.00	0.00	0.00	0.00	180.35	0.00	180.35
6073 - Garbage Service	0.00	0.00	0.00	0.00	0.00	0.00	2,961.54	0.00	2,961.54
6076 - Insurance	0.00	0.00	0.00	0.00	0.00	0.00	98,512.50	0.00	98,512.50
6079 - Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	8,482.50	0.00	8,482.50
6080 - Legal & Professional Fees	0.00	0.00	0.00	0.00	0.00	0.00	109,956.54	0.00	109,956.54
6080-1 - Airport Manager	0.00	0.00	0.00	0.00	0.00	0.00	106.73	0.00	106.73
6080-5 - Engineering & Architect Fees	0.00	0.00	0.00	0.00	0.00	0.00	1,914.01	0.00	1,914.01
6080 - Legal & Professional Fees - Other	0.00	4,375.00	34,915.00	0.00	0.00	0.00	1,472.63	0.00	1,472.63
Total 6080 - Legal & Professional Fees	0.00	4,375.00	34,915.00	0.00	0.00	0.00	328.45	0.00	328.45
6090 - Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	18,909.39	0.00	18,909.39
6092 - Office Expense	0.00	0.00	0.00	0.00	0.00	0.00	909.28	0.00	909.28
6093 - Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,062.42	0.00	2,062.42
6095 - Postage	0.00	0.00	0.00	0.00	0.00	0.00	14,121.40	0.00	14,121.40
6098 - Repairs & Maint	0.00	0.00	0.00	0.00	0.00	0.00	28,859.48	0.00	28,859.48
6099 - Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	231,957.07	0.00	231,957.07
6100 - Supplies	0.00	0.00	0.00	0.00	0.00	0.00	305,893.60	0.00	305,893.60
6110 - Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6115 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6120-2 - Salary - Manager	0.00	0.00	0.00	0.00	0.00	0.00	28,859.48	0.00	28,859.48
Total 6120 - Wages & Salaries	0.00	0.00	0.00	0.00	0.00	0.00	231,957.07	0.00	231,957.07
Total Expense	493,088.06	4,375.00	34,915.00	200,173.31	200,173.31	200,173.31	964,508.44	0.00	964,508.44
Net Ordinary Income	-70,292.40	25,475.00	5,170.00	-183,319.32	-183,319.32	-183,319.32	82,726.88	0.00	82,726.88

Tri-County Airport Authority  
Statement of Activities  
October 2022 through July 2023

	fdot 2021-01	fdot 2022-2	FDOT 2022-3	FDOT 2020-1 (FDOT)	Total FDOT (Grants)	Total Grants	Operating Account	Unclassified	TOTAL
Other Income/Expense									
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	2,361.59	0.00	2,361.59
7010 - Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	2,361.59	0.00	2,361.59
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	2,361.59	0.00	2,361.59
Net Other Income	-70,292.40	25,475.00	5,170.00	-183,319.32	-183,319.32	-183,319.32	308,055.19	0.00	85,068.47
Net Income									

# Tri-County Airport Authority

## Journal Entries Entered/Modified Today

### All Transactions

Trans #	Type	Entered/Last Modified	Date	Num	Adj	Memo	Account	Debit	Credit
1976	General Journal	09/05/2023 09:43:51	07/31/2023	AJE T...	*		1080 · One South Gra...		34,911.21
					*		1090 · One South Ban...	8,540.30	
					*		1100 · One South Ban...	1,075.40	
					*		1110 · One Florida B...	1,004.33	
					*		3000 · Fund Balance	1,208.89	
					*		PrePaid Insurance		2,941.64
					*		2000 · Accounts Paya...	40,349.42	
					*		2150 · Payroll Liabilities	1,117.94	
					*		Prepaid Hangar Rents	1,355.62	
					*		2540 · Sales Tax Pay...	59.70	
					*		4040 · Food Service I...		76.00
					*		4085 · Hangar Rentals		14,193.75
					*		403-1 · Prist Fuel Addi...		315.00
					*		4050 · Fuel Income		32,766.99
					*		5080 · Fuel Purchased...	18,467.11	
					*		6070-1 · Consumables...	13.96	
					*		6099 · Sales Tax Exp...		28.16
					*		6115 · Utilities	1,314.03	
					*		6092 · Office Expense	104.89	
					*		6030 · Bank Charges	25.00	
					*		6010 · Advertising	166.09	
					*		6010-2 · Websites	150.00	
					*		6073 · Garbage Service	382.50	
					*		6076 · Insurance	2,941.64	
					*		6000 · Accounting Exp...	365.00	
					*		6098 · Repairs & Maint	1,351.22	
					*		6098 · Repairs & Maint		79.81
					*		5020 · Credit Card Fees	453.83	
					*		6095 · Postage	16.31	
					*		6120-2 · Salary - Man...	2,961.54	
					*		6093 · Payroll Taxes	792.95	
					*		6050 · Dues & Subscri...	259.99	
					*		6110 · Telephone	117.38	
					*		6040 · Contract Labor	794.75	
					*		7010 · Interest Income		77.23
								85,389.79	85,389.79
1977	General Journal	09/05/2023 09:41:56	07/31/2023	AJE T...	*		1200 · Accounts Recei...	1,208.89	
					*	to reclassify due to qbooks software limitation	3000 · Fund Balance		1,208.89
								1,208.89	1,208.89
1978	General Journal	09/05/2023 10:02:06	07/31/2023	AJE T...	*		1080 · One South Gra...	34,915.00	
					*	voided check after financials were provided.	2000 · Accounts Paya...		34,915.00
								34,915.00	34,915.00
1979	General Journal	09/05/2023 10:09:18	07/31/2023	AJE T...	*		7010 · Interest Income		354.45
					*	to record interest income	1070 · One South Sav...	354.45	
								354.45	354.45
1980	General Journal	09/05/2023 10:12:23	07/31/2023	AJE T...	*		6099 · Sales Tax Exp...	28.16	
					*	to reclassify	2540 · Sales Tax Pay...		28.16
								28.16	28.16
1981	General Journal	09/05/2023 10:43:30	07/31/2023	AJE T...	*		1250.2 · 100 LL	14,180.19	
					*		5080 · Fuel Purchased...		14,180.19
					*		125.3 · Jet-A		23,122.55
					*	to record per tri county	5080 · Fuel Purchased...	23,122.55	
								37,302.74	37,302.74
								159,199.03	159,199.03
TOTAL									